



MANAGED BY BLOOM INVESTMENT COUNSEL, INC.

BLOOM SELECT INCOME FUND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN

TORONTO, June 14, 2012 – Bloom Select Income Fund (TSX: BLB.UN) announces the upcoming commencement of its Distribution Reinvestment Plan (the Plan), which will be in place for the Fund's July 31, 2012 Distribution Record Date.

The Plan will allow Canadian resident beneficial unitholders to automatically reinvest their monthly distributions in additional units of the Fund, providing an opportunity to benefit from compounding through reinvestment at the prevailing net asset value of the Fund. Unitholders can obtain further details of the Plan from the Bloom Funds website (www.bloomfunds.ca). Please contact your Investment Advisor to enroll in the Plan.

For further information please contact Investor Relations at 416-861-9941 or 1-855-BLOOM18