



MANAGED BY BLOOM INVESTMENT COUNSEL, INC.

BLOOM SELECT INCOME FUND REDEMPTION WITHDRAWAL

TORONTO, October 20, 2014 – Bloom Select Income Fund (TSX: BLB.UN) (the Fund) wishes to provide information to unitholders in relation to the upcoming annual redemption of units on October 30, 2014 (the “Annual Redemption Date”).

Unitholders who have already properly surrendered their units for redemption under the annual redemption privilege, by submitting a notice of intention to redeem units (a “Redemption Notice”), may wish to consider the following information in light of the current volatility in equity markets.

The redemption price which will be received by redeeming unitholders is 100% of the net asset value (“NAV”) per unit on the Annual Redemption Date, using a three day weighted average trading price for portfolio securities. On the last day on which a Redemption Notice could be submitted, the regularly priced NAV per unit of the Fund was \$10.69. Since then, the market in which the Fund invests has experienced a correction and as a result the regularly priced NAV per unit as of October 16, 2014 (the most recent net asset valuation date) was \$10.23, a 4.3 per cent drop.

The Fund cannot predict whether the NAV per unit will recover to its previous level by the Annual Redemption Date or whether it will decline any further. Therefore unitholders who have submitted a Redemption Notice may not receive the redemption price they may have reasonably expected, and may wish to withdraw their Redemption Notice.

In order to withdraw a Redemption Notice, a unitholder must inform their investment advisor who in turn through their back office must inform CDS with a written notice (a “Withdrawal Notice”) of the unitholder’s request to withdraw the Redemption Notice. The Withdrawal Notice must be delivered to CDS no later than 5.00 p.m. Toronto time on [October 29, 2014]. The manager of the Fund may permit a withdrawal of a Redemption Notice, provided that such withdrawal does not adversely affect the Fund.

For further information please contact Investor Relations at 416-861-9941 or 1-855-BLOOM18 or visit www.bloomfunds.ca

Commissions, management fees and other expenses may all be associated with investment funds. Please read the Fund’s publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.