



## **BLOOM INVESTMENT COUNSEL, INC. ANNOUNCES UPCOMING TERMINATION OF BLOOM U.S. INCOME & GROWTH FUND AND CESSATION OF DISTRIBUTIONS**

**TORONTO, October 14, 2021** – Bloom Investment Counsel, Inc. (the “Manager”), the manager of Bloom U.S. Income & Growth Fund (the “Fund”), announced on October 7, 2021 that the Fund will terminate on November 8, 2021 (the “Termination Date”).

Despite the Fund having significantly outperformed the market over the last year, the Manager has concluded that it will no longer be economically feasible to continue the Fund following the annual redemption of Class A and Class U units of the Fund on October 28, 2021 and, accordingly, it would be in the best interest of the Fund’s unitholders to terminate the Fund on the Termination Date. The last day on which the Fund’s Class A units (TSX: BUA.UN) will trade on the Toronto Stock Exchange will be November 8, 2021.

On or before November 18, 2021, the Fund will distribute to unitholders, in cash, their pro-rata share of the net assets of the Fund after all liabilities of the Fund have been paid or provided for. The amount of cash per unit that will be paid to unitholders on the termination of the Fund is expected to be substantially the same as the redemption proceeds per unit that will be paid to unitholders who redeem their units pursuant to the Fund’s annual redemption option.

The distribution declared on August 3, 2021 of CAD 0.03 per Class A unit and USD 0.03 per Class U unit for the record date of October 29, 2021 will be paid in cash on November 15, 2021.

The following distributions declared on August 3, 2021 will not be paid due to the termination of the Fund:

<u>Record Date</u>	<u>Payment Date</u>	<u>Distribution per unit</u>	
		<u>Class A</u>	<u>Class U</u>
November 30, 2021	December 15, 2021	\$0.03	US\$0.03
December 31, 2021	January 17, 2022	\$0.03	US\$0.03
January 31, 2022	February 15, 2022	\$0.03	US\$0.03
February 28, 2022	March 15, 2022	\$0.03	US\$0.03
March 31, 2022	April 15, 2022	\$0.03	US\$0.03

For further information please contact Unitholder Information at 416-861-9941 or 1-855-BLOOM18 (1-855-256-6618) or visit [www.bloomfunds.ca](http://www.bloomfunds.ca)

Commissions, management fees and other expenses may all be associated with investment funds. Please read the Fund’s publicly filed documents which are available from SEDAR at [www.sedar.com](http://www.sedar.com). Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.