



MANAGED BY BLOOM INVESTMENT COUNSEL, INC.

BLOOM SELECT INCOME FUND DISTRIBUTION REINVESTMENT PLAN

Questions & Answers

The following questions and answers explain some of the features of the Distribution Reinvestment Plan (the "Plan") of Bloom Select Income Fund ("Bloom Select"). Unitholders of Bloom Select should carefully read the complete text of the Plan before making any decisions regarding the participation in the Plan.

1. What is the Distribution Reinvestment Plan?

If you are a beneficial unitholder of Bloom Select, the Plan will enable you to accumulate additional units by electing to reinvest your cash distributions in additional units at the price per Unit equal to the net asset value of the Fund on the Distribution Record Date divided by the number of issued and outstanding Units on such date.

Units will be issued under this Reinvestment Plan by TSX Trust Company ("the Plan Agent") to CDS Clearing and Depository Services Inc. ("CDS"). CDS will in turn credit your brokerage account through the head office of your Investment Advisor's firm.

No fractional Units will be issued under this Reinvestment Plan. Payment in cash in lieu of any fractional interests in Units will be made by TSX Trust Company to CDS. CDS will in turn credit your brokerage account through the head office of your Investment Advisor's firm.

There is no obligation to participate in the Plan and if you do not participate you will continue to receive your distributions in cash.

2. What are the advantages of the Plan?

The Plan provides a convenient and cost-effective way for you to increase your investment in Bloom Select. There are no commissions, service charges or brokerage fees payable in connection with the issuance of Units under the Plan. All administrative costs, including the Plan Agent's charges for administering the Plan, will be paid by the Fund. In addition, any

future distributions on units held under the Plan for your account will be automatically reinvested in new units which will be retained in your account.

3. Am I eligible to participate in the Plan?

Beneficial owners of units may participate in the Plan by requesting their Investment Advisor to enroll in the Plan on their behalf. Requests to participate should be made to your Investment Advisor 3 business days prior to a Distribution Record Date. If you fail to request in time for a particular Distribution Record Date you will miss a DRIP participation for that month but automatically be enrolled for subsequent months.

Unitholders who are not residents of Canada may not participate in the Plan.

4. How do I become a participant in the Plan?

If you are a beneficial unitholder of Bloom Select and wish to participate in the Plan, have your Investment Advisor complete an Authorization Form and deliver it to CDS on your behalf through your Investment Advisor's head office. Once you have enrolled, your participation in the Plan will continue until terminated by you voluntarily, until you cease to be an eligible unitholder or until the Plan is terminated by Bloom Select.

5. Will certificates be issued for new units purchased for me under the Plan?

Certificates are not issued for any units of Bloom Select, and will therefore not be issued for new units that are purchased and held for your account under the Plan.

6. How can I terminate my participation under the Plan?

Once you have enrolled in the Plan, your participation continues automatically until your enrolment in the Plan is terminated.

You may voluntarily terminate your participation in the Plan by having your Investment Advisor deliver to CDS via the Advisor's head office a written notice of termination signed by you and your Investment Advisor.

7. What are the Canadian federal income tax consequences of participating in the Plan?

The fact that distributions are reinvested under the terms of the Plan does not relieve you of any liability for Canadian income taxes that may be payable on the distributions.

8. Where can I receive further information?

If you have any questions regarding the Plan, please direct them to the Plan Agent, your Investment Advisor or to Bloom Funds.

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